

General Assembly

Proposed Bill No. 6620

January Session, 2015



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. ORANGE, 48th Dist.

## AN ACT ESTABLISHING A FLAT RATE OF TAXATION UNDER THE PETROLEUM PRODUCTS GROSS EARNINGS TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to provide that the
- 2 petroleum products gross earnings tax be changed to a flat rate of eight
- 3 cents per gallon of fuel.

## Statement of Purpose:

To reduce fuel and energy costs for consumers and make Connecticut's gasoline prices competitive with bordering states by changing the method for calculating the gross earnings tax on petroleum products.

LCO No. 2475